

9 October 2015

International Accounting Standards Board
30 Cannon Street
London EC4M 6XH
United Kingdom

Comment Letter on the Exposure Draft-Deferral of effective date of amendments to IFRS 10 and IAS 28

Dear Madam, dear Sir

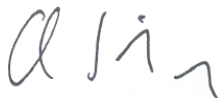
SwissHoldings, the Swiss Federation of Industrial and Services Groups in Switzerland, represents 61 Swiss groups, including most of the country's major industrial and commercial enterprises.

We very much welcome the opportunity to provide comments to this Exposure Draft. In view of the on-going review of the equity-accounting mechanism and the circumstances when it should be used, we fully support the proposal to defer the effective date of these amendments to a date to be determined by the IASB in order not to have conflicting guidance in the near future requiring a restatement of issued financial statements.

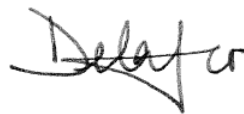
Yours sincerely

SwissHoldings

Federation of Industrial and Service Groups in Switzerland



Christian Stiefel
Chair Executive Committee



Denise Laufer
Senior Policy Manager

cc SH Board