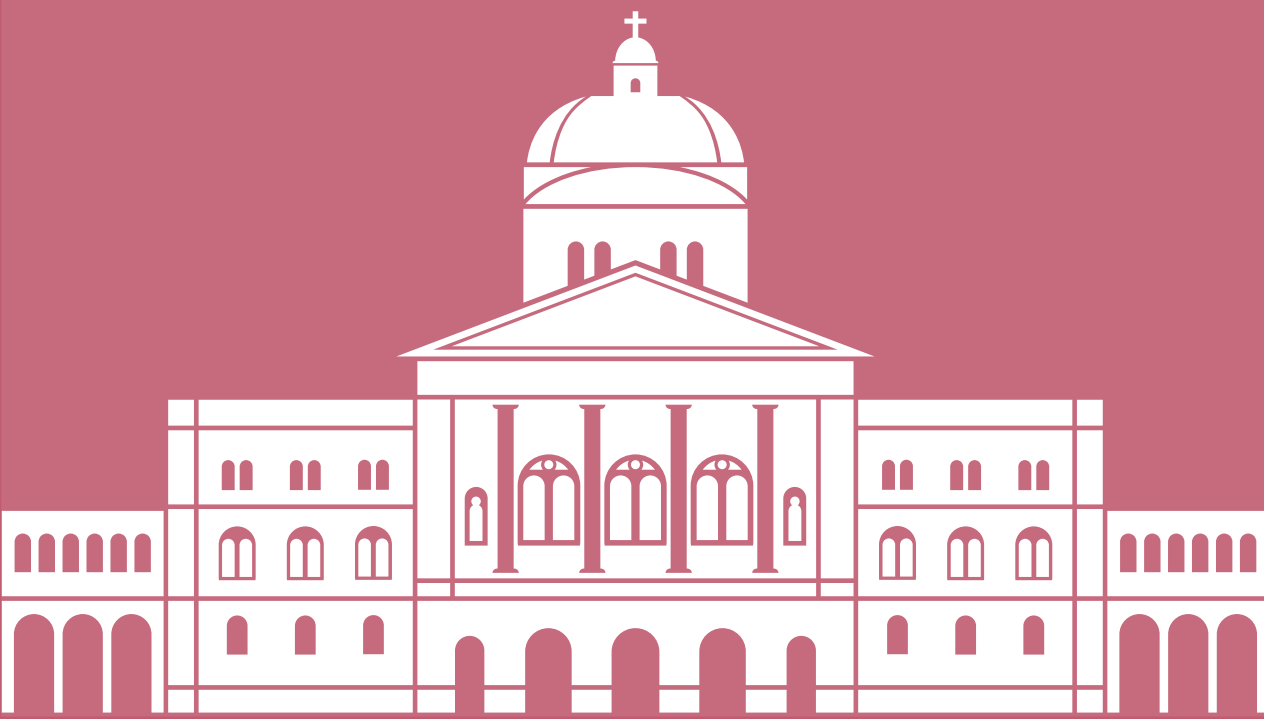


# Session Preview

Winter session 2023



## Contents

### National Council

23.045 BRG. Hague Convention on Jurisdiction. Authorisation and implementation..... 1

*SwissHoldings supports the approval and implementation of the Hague Convention on Choice of Court Agreements and recommends its adoption.*

23.035 BRG. Protection of investments. Agreement with Indonesia ...2

*SwissHoldings supports the investment protection agreement (ISA) with Indonesia and recommends its adoption.*

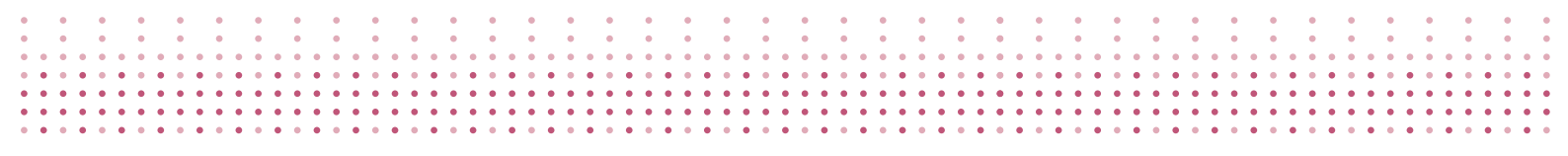
### Council of States

23.043 BRG. Double taxation. Agreement with the United Arab Emirates.....3

*SwissHoldings recommends the adoption of the protocol of amendment to the double taxation agreement.*



*SwissHoldings is the association of multinational industrial and service companies in Switzerland. At federal level, we advocate for optimal framework conditions on behalf of our current 64 members. Together, our members account for around 66 per cent of the total market capitalisation on the SIX Swiss Exchange. Our members employ around 1.8 million people worldwide, around 202,000 of them in Switzerland. Through the numerous service and supply contracts they place with SMEs, Switzerland's multinational companies employ - directly and indirectly - more than half of all employees in Switzerland.*



## NATIONAL COUNCIL

### 23.045 BRG. Hague Convention on Jurisdiction. Authorisation and implementation








On the agenda on **6 December 2023**

	<b>Recommendation</b>	SwissHoldings supports the approval and implementation of the Hague Convention on Choice of Court Agreements and recommends its adoption.
	<b>Content</b>	Switzerland is to accede to the Hague Convention on Jurisdiction. The Convention aims to promote legal certainty for international trade relations by establishing uniform rules on the jurisdiction of courts in civil and commercial matters.
	<b>Stand</b>	16.08.2023: RK-S recommends adoption 27.09.2023: Adoption in the Council of States 27.10.2023: RK-N recommends adoption
	<b>Position</b>	SwissHoldings welcomes the approval of the agreement. Within its scope of application, it creates legal certainty and ensures that decisions of agreed state courts are treated equally to those of arbitration tribunals. We are in favour of Switzerland not making any reservations or declarations to the Convention. Otherwise, these would again restrict the intended legal certainty.
	<b>Contact</b>	<b>Dr Gabriel Rumo</b> Director & Legal  <a href="mailto:gabriel.rumo@swissholdings.ch">gabriel.rumo@swissholdings.ch</a>  +41 (0)79 712 20 20



## **23.035 BRG. Protection of investments. Agreement with Indonesia**

On the agenda on **12 December 2023**








 <b>Recommendation</b>	<p>SwissHoldings supports the investment protection agreement (ISA) with Indonesia and recommends its adoption.</p>
 <b>Contents</b>	<p>On 5 April 2023, the Federal Council adopted the dispatch on the new bilateral investment protection agreement between Switzerland and Indonesia for the attention of the Federal Assembly. The agreement closes the treaty gap that has existed since the previous agreement expired in 2016.</p>
 <b>Stand</b>	<p>30.06.2023: APK-S recommends adoption          28.09.2023: Adoption in the Council of States          17.10.2023: APK-N recommends adoption</p>
 <b>Position</b>	<p>SwissHoldings supports the present investment protection agreement (ISA) with Indonesia: The ISA protects Swiss companies from state discrimination and unlawful expropriation and ensures the free transfer of payments in connection with investments. In combination with the free trade agreement between the EFTA states and Indonesia, which entered into force in 2021, the investment protection agreement is expected to significantly strengthen the trade and investment dynamics of Swiss companies in Indonesia in the medium and long term. The content of the agreement meets current standards: The structure of investment protection has been continuously developed in recent years - particularly with regard to legal certainty and protection against its misuse. The association has always supported the corresponding work for the further development of the dispute resolution system.</p>
 <b>Contact</b>	<p><b>Denise Laufer</b> Head Economics &amp; Member of the Executive Committee   <a href="mailto:denise.laufer@swissholdings.ch">denise.laufer@swissholdings.ch</a>   +41 (0)76 407 02 48</p>



## COUNCIL OF STATES

### 23.043 BRG. Double taxation. Agreement with the United Arab Emirates

On the agenda on **14 December 2023**

 <b>Recommendation</b>	SwissHoldings recommends the adoption of the protocol of amendment to the double taxation agreement.
 <b>Contents</b>	The revision protocol includes the adoption of the BEPS minimum standard in the DTA with the United Arab Emirates. This internationally mandatory standard has already been incorporated into many Swiss double taxation agreements since its adoption in autumn 2015. The changes provide our companies with greater clarity and legal certainty.
 <b>Stand</b>	27.06.2023: WAK-N recommends adoption 19.09.2023: Adoption in the National Council 10.11.2023: WAK-N recommends adoption
 <b>Position</b>	Against the background of the introduction of an ordinary profit tax by the United Arab Emirates (9% from June 2023), a modern, advantageous and internationally compatible DTA will become much more important for the Swiss economy.
 <b>Contact</b>	<b>Martin Hess</b> Head of Tax & Member of the Executive Committee  <a href="mailto:martin.hess@swissholdings.ch">martin.hess@swissholdings.ch</a>  +41 (0)78 805 04 95

